

RESOLUTION NO. 2016- 12

**A RESOLUTION AUTHORIZING THE PAYMENT OF FUNDS FROM
2016 BUDGET APPROPRIATIONS TO CLYDESCOPE ECONOMIC
DEVELOPMENT CORPORATION.**

WHEREAS, Clyde City Council finds that continued promotion of and assistance to Clydescope Economic Development Corporation is in the public interest, and

WHEREAS, City Council has included the 2016 appropriation of \$25,000.00 for Economic Development in Ordinance No. 2015-56 passed by City Council on November 16, 2015.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Clyde, State of Ohio:

SECTION 1. That a contribution of Twenty-five Thousand Dollars (\$25,000.00) be made to Clydescope Economic Development Corporation in fiscal year 2016, said contribution to be taken from the General Fund.

SECTION 2. That this Resolution shall take effect and be in force immediately upon its passage.

PASSED: 2-2-16


G. Scott Black, Mayor

ATTEST: Janet R. Dickman
Clerk of Council

APPROVED AS TO FORM:


Zachary J. Selvey, Solicitor