

ORDINANCE NO. 2017- 39

AN ORDINANCE AUTHORIZING THE ESTABLISHMENT
OF A CAPITAL FUND FOR THE PURPOSE OF
CONSTRUCTING A NEW GENERAL SERVICES
BUILDING COMPLEX.

WHEREAS, this Council desires to establish a General Services Capital Building Complex fund, for the future construction of a new General Services complex

WHEREAS, City Manager and Finance Director have identified the deteriorating conditions of the current General Services Building Complex and have begun budgeting and planning for replacement.

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Clyde, State of Ohio:

SECTION 1. That a new fund be established to be known as General Services Building Complex Capital Fund (Fund 715). The fund is established for project specific accounting records for revenues and expenditures associated with the new construction of the General Services Building Complex in accordance with the design plans, including accounting for related anticipated funding.

SECTION 2. That the new fund will be used for the sole purpose of planning and constructing a new building complex for the General Services department. The building and accessory items will be located on the existing city owned property currently occupied by the General Services Department.

SECTION 3. That revenues received to the fund will be from fund transfers, grants, donations or other sources.

SECTION 4. That One Hundred Thousand Dollars (\$100,000) be appropriated from the un-appropriated balance of the Permanent Improvement Fund, and Three Hundred Thousand Dollars (\$300,000) from the appropriated Permanent Improvement fund be deposited into the General Services Building Complex Fund 715 upon passage.

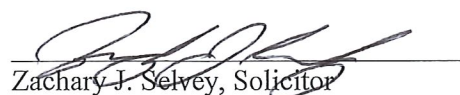
SECTION 5. That this Ordinance shall take effect and be in force from and after its passage at the earliest period allowed by law.

PASSED: 8-15-17


G. Scott Black, Mayor

ATTEST: Janet R. Dickman
Clerk of Council

APPROVED AS TO FORM:


Zachary J. Selvey, Solicitor