

The Clyde Story

June 1965

The need for new generators and a lack of interconnection with alternative power suppliers lead Clyde to sell its 72-year-old municipal system to investor-owned Toledo Edison (TE).

May 1984

City Manager Nelson Summit decides that the city is paying too much for its retail electric service. He investigates the possibility of establishing a municipal electric system.

July 1985

The city council completes a preliminary feasibility study on establishing a municipal electric system in Clyde. The study projects that a municipal system would result in savings of about \$62 million over a 10-year period for Clyde customers.

July 1987

At the city council's request, a final feasibility study on establishing a municipal system is completed.

November 1987

The citizens of Clyde approve the start-up of a municipal electric system by a 70-30 percent margin.

July 1988

City officials offer to buy back the local power system from TE and are quoted a price of nearly \$40 million. Clyde officials have received bids indicating they can construct a new system for around \$3.5 million, so they decide to build their own.

August 1988

The city sells more than \$4 million in bond anticipation notes to allow construction of a new municipal system to begin. The new municipal system will compete by allowing Clyde residents the choice of staying with TE or switching to municipal service.

November 1988

City officials adopt an ordinance setting the municipal system's residential rates at a level approximately 25 percent lower than TE's.

November 1988

TE files a lawsuit in the 6th District Court of Appeals in Toledo, requesting that Clyde obtain Public Utilities Commission of Ohio (PUCO) permission to require TE to abandon its existing distribution facilities. TE alleges that Clyde has refused to grant a franchise renewal to the investor-owned utility. However, the city insists that it has not refused, only that it is not yet time to address the issue.

December 1988

The local division of Whirlpool Corporation signs a contract agreeing to purchase power from the newly established Clyde Light & Power Company.

January 1989

The PUCO accepts a settlement allowing TE to increase its systemwide rates by 9 percent, effective February 1.

February 1989

The lawsuit is settled when an agreement is reached between the Clyde city council and TE. The settlement states that if and when the city decides not to renew its contract with TE, it will comply with any applicable and valid Ohio laws that require it to go before the PUCO.

April 1989

The Whirlpool hook-up becomes official on April 16 when the corporation begins receiving power from the municipal system.

April 1989

TE files a request with the PUCO to allow the utility to lower the rates of its Clyde customers.

3:34:18



City of Clyde



222 N. Main St., Clyde, Ohio 43410
Office 419-547-0575 - Fax 419-547-6626

CLYDE LIGHT & POWER
GROUNDBREAKING CEREMONY
October 24, 1988

On behalf of the City of Clyde, I'd like to welcome all of you on this historic occasion. After several years of studies, meetings, negotiations, planning and our election last November, we are finally here today to break ground and begin construction on what will be the first municipal electric system to be established in the State of Ohio in over 50 years. This task hasn't been easy and in some ways it is just beginning. We believe it has been worth it, however, and we intend to see that it's completed so that the citizens and businesses of Clyde will soon be able to enjoy reliable, locally provided service, at substantially reduced rates, from an electric company that they own. All of us in Clyde will in effect become shareholders in our own municipal electric system. We intend to keep that system in good shape so we can all enjoy the dividends.

This is not a new idea for us. Nor is it an experiment. We had a municipal electric system in Clyde for 70 years -- from the 1890's until 1965. At that time we began an experiment, when another power company took over our electric system. After our election last November, the people told us, by over a 2-to-1 margin, that the experiment was over. They wanted to bring electric service back to the city. Today we turn the first shovel of earth toward making that a reality. This shovelful of dirt will be the first of many, that will clear this ground to make room for 17 miles of transmission lines to the west and to the north, and for two substations, the first of which will be located here. We believe the first electricity will flow through these facilities by the first quarter of 1989, when we believe we will be able to begin serving our first customers.

Again, I'd like to thank all of you for coming and for your past, present, and future support of Clyde Light & Power.

NELSON E. SUMMIT
City Manager

Office of City Manager